

Harvest Ridge Community Development District

Financial Statements
(Unaudited)

Period Ending
June 30, 2025

Prepared by:



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HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of June 30, 2025

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>GENERAL LONG TERM DEBT FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash - Operating Account	\$ 59,855	\$ -	\$ -	\$ -	\$ 59,855
Cash In Bank	168,804	-	-	-	168,804
Investments:					
Acquisition & Construction Account	-	-	5,931	-	5,931
Interest Account	-	43	-	-	43
Reserve Fund	-	75,365	-	-	75,365
Revenue Fund	-	123,606	-	-	123,606
Prepaid Items	25,673	-	-	-	25,673
Amount To Be Provided	-	-	-	4,440,000	4,440,000
TOTAL ASSETS	\$ 254,332	\$ 199,014	\$ 5,931	\$ 4,440,000	\$ 4,899,277
<u>LIABILITIES</u>					
Accounts Payable	\$ 10,080	\$ -	\$ -	\$ -	\$ 10,080
Bonds Payable - Series 2024	-	-	-	4,440,000	4,440,000
TOTAL LIABILITIES	10,080	-	-	4,440,000	4,450,080
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	25,673	-	-	-	25,673
Restricted for:					
Debt Service	-	199,014	-	-	199,014
Capital Projects	-	-	5,931	-	5,931
Unassigned:	218,579	-	-	-	218,579
TOTAL FUND BALANCES	244,252	199,014	5,931	-	449,197
TOTAL LIABILITIES & FUND BALANCES	\$ 254,332	\$ 199,014	\$ 5,931	\$ 4,440,000	\$ 4,899,277

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 3,729	\$ 3,729	0.00%
Interest - Tax Collector	-	2,581	2,581	0.00%
Special Assmnts- Tax Collector	-	297,926	297,926	0.00%
Special Assmnts- CDD Collected	297,475	28,107	(269,368)	9.45%
Sales Tax Revenue	-	1,204	1,204	0.00%
TOTAL REVENUES	297,475	333,547	36,072	112.13%

EXPENDITURES

Administration

Supervisor Fees	6,000	-	6,000	0.00%
ProfServ-Info Technology	600	425	175	70.83%
ProfServ-Recording Secretary	2,400	1,800	600	75.00%
Field Services	4,500	-	4,500	0.00%
District Counsel	8,500	3,063	5,437	36.04%
District Engineer	9,500	3,514	5,986	36.99%
Administrative Services	4,500	3,564	936	79.20%
District Manager	25,000	16,292	8,708	65.17%
Accounting Services	9,000	10,188	(1,188)	113.20%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	49	451	9.80%
Rentals & Leases	600	693	(93)	115.50%
Insurance - General Liability	3,200	2,500	700	78.13%
Public Officials Insurance	2,500	2,500	-	100.00%
Insurance -Property & Casualty	12,500	5,907	6,593	47.26%
Legal Advertising	3,500	(1,866)	5,366	-53.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	1,192	8	99.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	850	350	70.83%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	325	(150)	185.71%
Loan Expense	100,000	1,128	98,872	1.13%
Interest Expense	5,000	-	5,000	0.00%
Total Administration	206,725	53,624	153,101	25.94%

Electric Utility Services

Electricity - Streetlights	40,000	10,143	29,857	25.36%
Utility - Electric	5,000	3,562	1,438	71.24%
Total Electric Utility Services	45,000	13,705	31,295	30.46%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	12,076	(7,076)	241.52%
Total Water-Sewer Comb Services	5,000	12,076	(7,076)	241.52%
<u>Stormwater Control</u>				
R&M-Stormwater System	8,500	7,500	1,000	88.24%
Wetland Maintenance	6,500	3,920	2,580	60.31%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	18,500	11,420	7,080	61.73%
<u>Landscape Services</u>				
R&M-Other Landscape	1,000	-	1,000	0.00%
R&M-Monument, Entrance & Wall	1,500	31,430	(29,930)	2095.33%
Landscape - Annuals	2,500	-	2,500	0.00%
Landscape - Mulch	2,500	-	2,500	0.00%
Landscape Maintenance	70,000	79,019	(9,019)	112.88%
Plant Replacement Program	5,000	5,460	(460)	109.20%
Irrigation Maintenance	6,000	3,710	2,290	61.83%
Total Landscape Services	88,500	119,619	(31,119)	135.16%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Contracts-Pools	12,000	5,660	6,340	47.17%
Contracts-HVAC	600	-	600	0.00%
Janitorial Services & Supplies	8,250	2,370	5,880	28.73%
Telephone, Cable & Internet Service	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	95	405	19.00%
Miscellaneous Services	1,150	432	718	37.57%
Playground Equipment and Maintenance	500	-	500	0.00%
Total Parks and Recreation	28,750	8,557	20,193	29.76%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	397,475	219,001	178,474	55.10%
Excess (deficiency) of revenues				
Over (under) expenditures	(100,000)	114,546	214,546	-114.55%
<u>OTHER FINANCING SOURCES (USES)</u>				
Loan/Note Proceeds	100,000	93,737	(6,263)	93.74%
TOTAL FINANCING SOURCES (USES)	100,000	93,737	(6,263)	93.74%
Net change in fund balance	\$ -	\$ 208,283	\$ 208,283	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		35,969		
FUND BALANCE, ENDING		\$ 244,252		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2025
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,297	\$ 5,297	0.00%
Special Assmnts- Tax Collector	-	300,847	300,847	0.00%
TOTAL REVENUES	-	306,144	306,144	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	-	70,000	(70,000)	0.00%
Interest Expense	-	112,538	(112,538)	0.00%
Total Debt Service	-	182,538	(182,538)	0.00%
TOTAL EXPENDITURES	-	182,538	(182,538)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	123,606	123,606	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	43	43	0.00%
Bond Proceeds	-	75,365	75,365	0.00%
TOTAL FINANCING SOURCES (USES)	-	75,408	75,408	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 199,014</u>	<u>\$ 199,014</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u>\$ 199,014</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending June 30, 2025
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,974	\$ 5,974	0.00%
TOTAL REVENUES	-	5,974	5,974	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
ProfServ-Trustee Fees	-	12,200	(12,200)	0.00%
District Counsel	-	137,000	(137,000)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,500	(1,500)	0.00%
Total Administration	-	197,700	(197,700)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	4,123,011	(4,123,011)	0.00%
Total Construction In Progress	-	4,123,011	(4,123,011)	0.00%
TOTAL EXPENDITURES	-	4,320,711	(4,320,711)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(4,314,737)	(4,314,737)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	4,320,711	4,320,711	0.00%
Operating Transfers-Out	-	(43)	(43)	0.00%
TOTAL FINANCING SOURCES (USES)	-	4,320,668	4,320,668	0.00%
Net change in fund balance	\$ -	\$ 5,931	\$ 5,931	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 5,931		

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 06-25

Statement Date 06/30/2025

G/L Account No. 101002 Balance	168,803.74	Statement Balance	184,439.41
		Outstanding Deposits	10,276.75
Positive Adjustments	0.00	Subtotal	194,716.16
Subtotal	168,803.74	Outstanding Checks	-25,912.42
Negative Adjustments	0.00	Ending Balance	168,803.74
Ending G/L Balance	168,803.74		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
04/09/2025	Payment	BD00015		Deposit No. BD00015	4,134.87	4,134.87	0.00
06/30/2025		JE000220	Interest - Investments	Intear earned for the month of 05/25	705.14	705.14	0.00
06/01/2025		JE000223	Utility - Electric	0.10 Cents Discount JE for	0.10	0.10	0.00
Total Deposits					4,840.11	4,840.11	0.00
Checks							
05/08/2025	Payment	1061	INFRAMARK LLC	Check for Vendor V00003	-3,708.33	-3,708.33	0.00
05/21/2025	Payment	1063	INFRAMARK LLC	Check for Vendor V00003	-3,708.33	-3,708.33	0.00
05/28/2025	Payment	1065	BLUE LIFE POOL SERVICE	Check for Vendor V00034	-95.00	-95.00	0.00
05/28/2025	Payment	1066	PASCO COUNTY UTILITIES	Check for Vendor V00018	-1,628.77	-1,628.77	0.00
06/04/2025	Payment	1067	ADAM B'S TREE SERVICE	Check for Vendor V00036	-2,500.00	-2,500.00	0.00
06/04/2025	Payment	1068	CYPRESS CREEK AQUATICS	Check for Vendor V00011	-490.00	-490.00	0.00
06/04/2025	Payment	1069	Harvest Ridge CDD	Check for Vendor V00027	-2,077.60	-2,077.60	0.00
06/04/2025	Payment	1071	SPEAREM ENTERPRISES	Check for Vendor V00008	-8,400.00	-8,400.00	0.00
06/04/2025	Payment	1072	STANTEC CONSULTING SERVICES INC	Check for Vendor V00004	-518.50	-518.50	0.00
06/04/2025	Payment	1073	YELLOWSTONE LANDSCAPE	Check for Vendor V00013	-5,015.00	-5,015.00	0.00
06/12/2025	Payment	1074	ACPLM, INC.	Check for Vendor V00039	-15,844.00	-15,844.00	0.00
06/12/2025	Payment	1075	MICHAEL G VALLE	Check for Vendor V00041	-200.00	-200.00	0.00
05/30/2025	Payment	DD105	DUKE ENERGY (ACH)	Payment of Invoice 000359	-12.86	-12.86	0.00
06/19/2025	Payment	1076	CYPRESS CREEK AQUATICS	Check for Vendor V00011	-490.00	-490.00	0.00
06/19/2025	Payment	1077	Mike Fasano, Pasco County Tax Collector	Check for Vendor V00016	-92.31	-92.31	0.00
04/09/2025	Payment	BD00015		Deposit No. BD00015	-4,134.87	-4,134.87	0.00

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 06-25

Statement Date 06/30/2025

Date	Type	Check No.	Payee	Description	Debit	Credit	Balance
06/30/2025	Payment	DD108	DUKE ENERGY (ACH)	Payment of Invoice 000379	-188.03	-188.03	0.00
06/30/2025	Payment	DD109	DUKE ENERGY (ACH)	Payment of Invoice 000380	-18.58	-18.58	0.00
06/30/2025	Payment	DD110	DUKE ENERGY (ACH)	Payment of Invoice 000381	-18.61	-18.61	0.00
Total Checks					-49,140.79	-49,140.79	0.00

Adjustments

Total Adjustments

Outstanding Checks

03/11/2025		JE000131		Valley National Bank			-4,093.54
04/09/2025		JE000169	Special Assmnts- Tax Collector	Reverse Bank Deposit - Made in Truist			-4,134.87
06/04/2025	Payment	1070	INFRAMARK LLC	Check for Vendor V00003			-3,871.51
05/13/2025		JE000183		Valley National Bank			-22.25
06/25/2025	Payment	1078	INFRAMARK LLC	Check for Vendor V00003			-176.44
06/25/2025	Payment	1079	PASCO COUNTY UTILITIES	Check for Vendor V00018			-1,169.27
06/25/2025	Payment	1080	STRALEY ROBIN VERICKER	Check for Vendor V00005			-572.50
06/25/2025	Payment	1081	YELLOWSTONE LANDSCAPE	Check for Vendor V00013			-2,960.00
06/25/2025	Payment	1082	YELLOWSTONE LANDSCAPE	Check for Vendor V00013			-7,571.08
06/30/2025	Payment	DD107	DUKE ENERGY (ACH)	Payment of Invoice 000378			-164.91
06/30/2025	Payment	DD111	DUKE ENERGY (ACH)	Payment of Invoice 000386			-1,176.05
Total Outstanding Checks							-25,912.42

Outstanding Deposits

02/07/2025	Payment	BD00008		Deposit No. BD00008			2,026.09
03/11/2025	Payment	BD00010		Deposit No. BD00010			4,093.54
04/09/2025	Payment	BD00011		Deposit No. BD00011			4,134.87
05/13/2025	Payment	BD00014		Deposit No. BD00014			22.25
Total Outstanding Deposits							10,276.75

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 7262

Statement No. 06-25

Statement Date 06/30/25

G/L Account No. 101001 Balance at 06/30/25	59,855.03	Statement Balance	59,855.03
Positive Adjustments	0.00	Outstanding Deposits	0.00
Subtotal	59,855.03	Subtotal	59,855.03
Negative Adjustments	0.00	Outstanding Checks	0.00
Ending G/L Balance	59,855.03	Ending Balance	59,855.03

Warning! Bank reconciliation might not be possible because there are direct posting entries. For more information, see <https://go.microsoft.com/fwlink/?>

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
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