

Harvest Ridge Community Development District

Financial Statements
(Unaudited)

Period Ending
May 31, 2025

Prepared by:



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HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of May 31, 2025

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>GENERAL LONG TERM DEBT FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>					
Cash - Operating Account	\$ 59,855	\$ -	\$ -	\$ -	\$ 59,855
Cash In Bank	221,613	-	-	-	221,613
Cash in Transit	2,078	-	-	-	2,078
Due From Other Funds	-	2,078	-	-	2,078
Investments:					
Acquisition & Construction Account	-	-	5,911	-	5,911
Interest Account	-	43	-	-	43
Reserve Fund	-	75,365	-	-	75,365
Revenue Fund	-	120,876	-	-	120,876
Prepaid Items	25,673	-	-	-	25,673
Amount To Be Provided	-	-	-	4,440,000	4,440,000
TOTAL ASSETS	\$ 309,219	\$ 198,362	\$ 5,911	\$ 4,440,000	\$ 4,953,492
<u>LIABILITIES</u>					
Accounts Payable	\$ 17,309	\$ -	\$ -	\$ -	\$ 17,309
Bonds Payable - Series 2024	-	-	-	4,440,000	4,440,000
Due To Other Funds	2,078	-	-	-	2,078
TOTAL LIABILITIES	19,387	-	-	4,440,000	4,459,387
<u>FUND BALANCES</u>					
Nonspendable:					
Prepaid Items	25,673	-	-	-	25,673
Restricted for:					
Debt Service	-	198,362	-	-	198,362
Capital Projects	-	-	5,911	-	5,911
Unassigned:	264,159	-	-	-	264,159
TOTAL FUND BALANCES	289,832	198,362	5,911	-	494,105
TOTAL LIABILITIES & FUND BALANCES	\$ 309,219	\$ 198,362	\$ 5,911	\$ 4,440,000	\$ 4,953,492

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 3,023	\$ 3,023	0.00%
Interest - Tax Collector	-	2,581	2,581	0.00%
Special Assmnts- Tax Collector	-	297,926	297,926	0.00%
Special Assmnts- CDD Collected	297,475	28,107	(269,368)	9.45%
Sales Tax Revenue	-	1,204	1,204	0.00%
TOTAL REVENUES	297,475	332,841	35,366	111.89%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	6,000	-	6,000	0.00%
ProfServ-Info Technology	600	375	225	62.50%
ProfServ-Recording Secretary	2,400	1,600	800	66.67%
Field Services	4,500	-	4,500	0.00%
District Counsel	8,500	2,290	6,210	26.94%
District Engineer	9,500	2,995	6,505	31.53%
Administrative Services	4,500	3,189	1,311	70.87%
District Manager	25,000	14,208	10,792	56.83%
Accounting Services	9,000	9,438	(438)	104.87%
Website Compliance	1,800	1,500	300	83.33%
Postage, Phone, Faxes, Copies	500	36	464	7.20%
Rentals & Leases	600	480	120	80.00%
Insurance - General Liability	3,200	2,500	700	78.13%
Public Officials Insurance	2,500	2,500	-	100.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Legal Advertising	3,500	(1,866)	5,366	-53.31%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	1,000	200	83.33%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	750	450	62.50%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	325	(150)	185.71%
Loan Expense	100,000	1,128	98,872	1.13%
Interest Expense	5,000	-	5,000	0.00%
Total Administration	206,725	42,448	164,277	20.53%
<u>Electric Utility Services</u>				
Electricity - Streetlights	40,000	7,798	32,202	19.50%
Utility - Electric	5,000	3,172	1,828	63.44%
Total Electric Utility Services	45,000	10,970	34,030	24.38%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	12,076	(7,076)	241.52%
Total Water-Sewer Comb Services	5,000	12,076	(7,076)	241.52%
<u>Stormwater Control</u>				
R&M-Stormwater System	8,500	7,500	1,000	88.24%
Wetland Maintenance	6,500	2,940	3,560	45.23%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	18,500	10,440	8,060	56.43%
<u>Landscape Services</u>				
R&M-Other Landscape	1,000	-	1,000	0.00%
R&M-Monument, Entrance & Wall	1,500	31,430	(29,930)	2095.33%
Landscape - Annuals	2,500	-	2,500	0.00%
Landscape - Mulch	2,500	-	2,500	0.00%
Landscape Maintenance	70,000	53,145	16,855	75.92%
Plant Replacement Program	5,000	2,960	2,040	59.20%
Irrigation Maintenance	6,000	1,154	4,846	19.23%
Total Landscape Services	88,500	88,689	(189)	100.21%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Contracts-Pools	12,000	5,660	6,340	47.17%
Contracts-HVAC	600	-	600	0.00%
Janitorial Services & Supplies	8,250	1,905	6,345	23.09%
Telephone, Cable & Internet Service	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	95	405	19.00%
Miscellaneous Services	1,150	432	718	37.57%
Playground Equipment and Maintenance	500	-	500	0.00%
Total Parks and Recreation	28,750	8,092	20,658	28.15%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	397,475	172,715	224,760	43.45%
Excess (deficiency) of revenues				
Over (under) expenditures	(100,000)	160,126	260,126	-160.13%
<u>OTHER FINANCING SOURCES (USES)</u>				
Loan/Note Proceeds	100,000	93,737	(6,263)	93.74%
TOTAL FINANCING SOURCES (USES)	100,000	93,737	(6,263)	93.74%
Net change in fund balance	<u>\$ -</u>	<u>\$ 253,863</u>	<u>\$ 253,863</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		35,969		
FUND BALANCE, ENDING		<u>\$ 289,832</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2025
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 4,645	\$ 4,645	0.00%
Special Assmnts- Tax Collector	-	300,847	300,847	0.00%
TOTAL REVENUES	-	305,492	305,492	0.00%
<u>EXPENDITURES</u>				
<u>Debt Service</u>				
Principal Debt Retirement	-	70,000	(70,000)	0.00%
Interest Expense	-	112,538	(112,538)	0.00%
Total Debt Service	-	182,538	(182,538)	0.00%
TOTAL EXPENDITURES	-	182,538	(182,538)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	122,954	122,954	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	43	43	0.00%
Bond Proceeds	-	75,365	75,365	0.00%
TOTAL FINANCING SOURCES (USES)	-	75,408	75,408	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 198,362</u>	<u>\$ 198,362</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u>\$ 198,362</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending May 31, 2025
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,954	\$ 5,954	0.00%
TOTAL REVENUES	-	5,954	5,954	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	12,200	(12,200)	0.00%
District Counsel	-	137,000	(137,000)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Postage, Phone, Faxes, Copies	-	1,500	(1,500)	0.00%
Total Administration	-	194,200	(194,200)	0.00%
<u>Water Utility Services</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
Total Water Utility Services	-	3,500	(3,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	4,123,011	(4,123,011)	0.00%
Total Construction In Progress	-	4,123,011	(4,123,011)	0.00%
TOTAL EXPENDITURES	-	4,320,711	(4,320,711)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(4,314,757)	(4,314,757)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Bond Proceeds	-	4,320,711	4,320,711	0.00%
Operating Transfers-Out	-	(43)	(43)	0.00%
TOTAL FINANCING SOURCES (USES)	-	4,320,668	4,320,668	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 5,911</u>	<u>\$ 5,911</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u>\$ 5,911</u>		

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 05-25

Statement Date 05/31/2025

G/L Account No. 101002 Balance	221,612.89	Statement Balance	228,740.09
		Outstanding Deposits	10,276.75
Positive Adjustments	0.00		
Subtotal	221,612.89	Subtotal	239,016.84
Negative Adjustments	0.00	Outstanding Checks	-17,403.95
Ending G/L Balance	221,612.89	Ending Balance	221,612.89

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
05/28/2025	Payment	BD00013	Legal Advertising	Deposit No. BD00013	1,865.50	1,865.50	0.00
05/31/2025		JE000184	Interest - Investments	Intear earned for the month of 04/25	848.49	848.49	0.00
Total Deposits					2,713.99	2,713.99	0.00
Checks							
04/04/2025	Payment	1046	INFRAMARK LLC	Check for Vendor V00003	-3,708.33	-3,708.33	0.00
04/24/2025	Payment	1051	INFRAMARK LLC	Check for Vendor V00003	-9.09	-9.09	0.00
04/24/2025	Payment	1053	STANTEC CONSULTING SERVICES INC	Check for Vendor V00004	-2,282.50	-2,282.50	0.00
04/30/2025	Payment	1055	ADA SITE COMPLIANCE LLC	Check for Vendor V00006	-1,500.00	-1,500.00	0.00
04/30/2025	Payment	1056	BLUE LIFE POOL SERVICE	Check for Vendor V00034	-5,660.00	-5,660.00	0.00
04/30/2025	Payment	1057	DUKE ENERGY (ACH)	Check for Vendor V00010	-1,163.19	-1,163.19	0.00
04/30/2025	Payment	1058	MIKE WELLS	Check for Vendor V00020	-150.00	-150.00	0.00
04/30/2025	Payment	1059	YELLOWSTONE LANDSCAPE	Check for Vendor V00013	-7,215.00	-7,215.00	0.00
05/08/2025	Payment	1060	DUKE ENERGY (ACH)	Check for Vendor V00010	-177.11	-177.11	0.00
05/21/2025	Payment	1062	GRAU AND ASSOCIATES	Check for Vendor V00037	-3,500.00	-3,500.00	0.00
05/21/2025	Payment	1064	STRALEY ROBIN VERICKER	Check for Vendor V00005	-712.50	-712.50	0.00
05/19/2025	Payment	DD101	VALLEY NATIONAL BANK	Payment of Invoice 000366	-1,128.47	-1,128.47	0.00
05/28/2025	Payment	DD102	DUKE ENERGY (ACH)	Payment of Invoice 000360	-215.74	-215.74	0.00
05/28/2025	Payment	DD103	DUKE ENERGY (ACH)	Payment of Invoice 000362	-18.59	-18.59	0.00
05/28/2025	Payment	DD104	DUKE ENERGY (ACH)	Payment of Invoice 000363	-18.59	-18.59	0.00
05/02/2025		JE000199	Electricity - Streetlights	Bank rec adj JE for Duke dubble payment of Invoice	-1,163.19	-1,163.19	0.00

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 05-25

Statement Date 05/31/2025

Total Checks				-28,622.30	-28,622.30	0.00
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Adjustments

Total Adjustments

Outstanding Checks

03/11/2025		JE000131		Valley National Bank		-4,093.54
05/08/2025	Payment	1061	INFRAMARK LLC	Check for Vendor V00003		-3,708.33
05/21/2025	Payment	1063	INFRAMARK LLC	Check for Vendor V00003		-3,708.33
05/28/2025	Payment	1065	BLUE LIFE POOL SERVICE	Check for Vendor V00034		-95.00
05/28/2025	Payment	1066	PASCO COUNTY UTILITIES	Check for Vendor V00018		-1,628.77
04/09/2025		JE000169	Special Assmnts-Tax Collector	Reverse Bank Deposit - Made in Truist		-4,134.87
05/13/2025		JE000183		Valley National Bank		-22.25
05/30/2025	Payment	DD105	DUKE ENERGY (ACH)	Payment of Invoice 000359		-12.86

Total Outstanding Checks						-17,403.95
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Outstanding Deposits

02/07/2025	Payment	BD00008		Deposit No. BD00008		2,026.09
03/11/2025	Payment	BD00010		Deposit No. BD00010		4,093.54
04/09/2025	Payment	BD00011		Deposit No. BD00011		4,134.87
05/13/2025	Payment	BD00014		Deposit No. BD00014		22.25

Total Outstanding Deposits						10,276.75
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Bank Account Statement

Harvest Ridge CDD

Bank Account No. 7262
Statement No. 05-25

Statement Date 05/31/2025

G/L Account No. 101001 Balance	59,855.03	Statement Balance	59,855.03
		Outstanding Deposits	0.00
Positive Adjustments	0.00		
	<hr/>	Subtotal	59,855.03
Subtotal	59,855.03	Outstanding Checks	0.00
Negative Adjustments	0.00		
	<hr/>	Ending Balance	59,855.03
Ending G/L Balance	59,855.03		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
05/13/2025		JE000183		Truist Bank	22.25	22.25	0.00
Total Deposits					22.25	22.25	0.00
Checks							
Total Checks							0.00
Adjustments							
Total Adjustments							0.00
Outstanding Deposits							
Total Outstanding Deposits							