

Harvest Ridge Community Development District

Financial Statements
(Unaudited)

Period Ending
March 31, 2025

Prepared by:



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HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of March 31, 2025

(In Whole Numbers)

ACCOUNT DESCRIPTION	CAPITAL			TOTAL
	GENERAL FUND	DEBT SERVICE FUND	PROJECTS FUND	
ASSETS				
Cash - Operating Account	\$ 54,302	\$ -	\$ -	\$ 54,302
Cash In Bank	275,630	-	-	275,630
Cash in Transit	-	1,008	-	1,008
Investments:				
Acquisition & Construction Account	-	-	5,872	5,872
Cost of Issuance Fund	-	-	42	42
Reserve Fund	-	75,365	-	75,365
Revenue Fund	-	299,927	-	299,927
Prepaid Items	25,673	-	-	25,673
TOTAL ASSETS	\$ 355,605	\$ 376,300	\$ 5,914	\$ 737,819
LIABILITIES				
Accounts Payable	\$ 7,550	\$ -	\$ -	\$ 7,550
TOTAL LIABILITIES	7,550	-	-	7,550
FUND BALANCES				
Nonspendable:				
Prepaid Items	25,673	-	-	25,673
Restricted for:				
Debt Service	-	376,300	-	376,300
Capital Projects	-	-	5,914	5,914
Unassigned:	322,382	-	-	322,382
TOTAL FUND BALANCES	348,055	376,300	5,914	730,269
TOTAL LIABILITIES & FUND BALANCES	\$ 355,605	\$ 376,300	\$ 5,914	\$ 737,819

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 11,284	\$ 11,284	0.00%
Interest - Tax Collector	-	2,581	2,581	0.00%
Special Assmnts- Tax Collector	-	295,846	295,846	0.00%
Special Assmnts- CDD Collected	297,475	28,107	(269,368)	9.45%
Sales Tax Revenue	-	1,204	1,204	0.00%
TOTAL REVENUES	297,475	339,022	41,547	113.97%

EXPENDITURES

Administration

Supervisor Fees	6,000	-	6,000	0.00%
ProfServ-Info Technology	600	175	425	29.17%
ProfServ-Recording Secretary	2,400	800	1,600	33.33%
Field Services	4,500	-	4,500	0.00%
District Counsel	8,500	960	7,540	11.29%
District Engineer	9,500	713	8,787	7.51%
Administrative Services	4,500	1,689	2,811	37.53%
District Manager	25,000	11,875	13,125	47.50%
Accounting Services	9,000	2,938	6,062	32.64%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	27	473	5.40%
Rentals & Leases	600	117	483	19.50%
Insurance - General Liability	3,200	2,500	700	78.13%
Public Officials Insurance	2,500	2,500	-	100.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	600	600	50.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	350	850	29.17%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Loan Expense	100,000	-	100,000	0.00%
Interest Expense	5,000	-	5,000	0.00%
Total Administration	206,725	25,419	181,306	12.30%

Electric Utility Services

Electricity - Streetlights	40,000	6,635	33,365	16.59%
Utility - Electric	5,000	4,987	13	99.74%
Total Electric Utility Services	45,000	11,622	33,378	25.83%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	8,965	(3,965)	179.30%
Total Water-Sewer Comb Services	5,000	8,965	(3,965)	179.30%
<u>Stormwater Control</u>				
R&M-Stormwater System	8,500	-	8,500	0.00%
Wetland Maintenance	6,500	2,450	4,050	37.69%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	18,500	2,450	16,050	13.24%
<u>Landscape Services</u>				
R&M-Other Landscape	1,000	-	1,000	0.00%
R&M-Monument, Entrance & Wall	1,500	30,530	(29,030)	2035.33%
Landscape - Annuals	2,500	-	2,500	0.00%
Landscape - Mulch	2,500	-	2,500	0.00%
Landscape Maintenance	70,000	35,900	34,100	51.29%
Plant Replacement Program	5,000	-	5,000	0.00%
Irrigation Maintenance	6,000	1,085	4,915	18.08%
Total Landscape Services	88,500	67,515	20,985	76.29%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Contracts-Pools	12,000	-	12,000	0.00%
Contracts-HVAC	600	-	600	0.00%
Janitorial Services & Supplies	8,250	1,440	6,810	17.45%
Telephone, Cable & Internet Service	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Miscellaneous Services	1,150	432	718	37.57%
Playground Equipment and Maintenance	500	-	500	0.00%
Total Parks and Recreation	28,750	1,872	26,878	6.51%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	397,475	117,843	279,632	29.65%
Excess (deficiency) of revenues Over (under) expenditures	(100,000)	221,179	321,179	-221.18%
<u>OTHER FINANCING SOURCES (USES)</u>				
Loan/Note Proceeds	100,000	93,737	(6,263)	93.74%
TOTAL FINANCING SOURCES (USES)	100,000	93,737	(6,263)	93.74%
Net change in fund balance	<u>\$ -</u>	<u>\$ 314,916</u>	<u>\$ 314,916</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		33,139		
FUND BALANCE, ENDING		<u>\$ 348,055</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2025
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 2,165	\$ 2,165	0.00%
Special Assmnts- Tax Collector	-	298,770	298,770	0.00%
TOTAL REVENUES	-	300,935	300,935	0.00%
<u>EXPENDITURES</u>				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	300,935	300,935	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	75,365	75,365	0.00%
TOTAL FINANCING SOURCES (USES)	-	75,365	75,365	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 376,300</u>	<u>\$ 376,300</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u>\$ 376,300</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending March 31, 2025
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,914	\$ 5,914	0.00%
TOTAL REVENUES	-	5,914	5,914	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	12,200	(12,200)	0.00%
District Counsel	-	137,000	(137,000)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	192,700	(192,700)	0.00%
<u>Electric Utility Services</u>				
Utility - Electric	-	1,500	(1,500)	0.00%
Total Electric Utility Services	-	1,500	(1,500)	0.00%
<u>Water Utility Services</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
Total Water Utility Services	-	3,500	(3,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	4,123,011	(4,123,011)	0.00%
Total Construction In Progress	-	4,123,011	(4,123,011)	0.00%
TOTAL EXPENDITURES	-	4,320,711	(4,320,711)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,314,797)	(4,314,797)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	4,320,711	4,320,711	0.00%
TOTAL FINANCING SOURCES (USES)	-	4,320,711	4,320,711	0.00%
Net change in fund balance	\$ -	\$ 5,914	\$ 5,914	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 5,914		

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 03_25

Statement Date 03/31/2025

G/L Account No. 101002 Balance	275,629.94	Statement Balance	276,830.23
		Outstanding Deposits	6,119.63
Positive Adjustments	0.00		
Subtotal	275,629.94	Subtotal	282,949.86
Negative Adjustments	0.00	Outstanding Checks	-7,319.92
Ending G/L Balance	275,629.94	Ending Balance	275,629.94

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
03/28/2025		JE000132	Interest - Investments	Interest credit	1,018.10	1,018.10	0.00
Total Deposits					1,018.10	1,018.10	0.00
Checks							
							0.00
02/20/2025	Payment	1025	DUKE ENERGY ACH	Check for Vendor V00010	-1,174.46	-1,174.46	0.00
02/20/2025	Payment	1027	SPEAREM ENTERPRISES	Check for Vendor V00008	-8,750.00	-8,750.00	0.00
02/21/2025	Payment	1028	SPEAREM ENTERPRISES	Check for Vendor V00008	-465.00	-465.00	0.00
02/27/2025	Payment	1029	PASCO COUNTY UTILITIES	Check for Vendor V00018	-141.38	-141.38	0.00
02/27/2025	Payment	1030	SPEAREM ENTERPRISES	Check for Vendor V00008	-465.00	-465.00	0.00
03/04/2025	Payment	1031	STRALEY ROBIN VERICKER	Check for Vendor V00005	-167.50	-167.50	0.00
03/17/2025	Payment	1034	CYPRESS CREEK AQUATICS	Check for Vendor V00011	-490.00	-490.00	0.00
03/17/2025	Payment	1035	DUKE ENERGY ACH	Check for Vendor V00010	-378.23	-378.23	0.00
03/17/2025	Payment	1036	Harvest Ridge CDD	Check for Vendor V00027	-2,056.83	-2,056.83	0.00
03/20/2025	Payment	1037	STRALEY ROBIN VERICKER	Check for Vendor V00005	-202.50	-202.50	0.00
03/26/2025	Payment	1040	FINN OUTDOOR, LLC	Check for Vendor V00032	-2,300.00	-2,300.00	0.00
Total Checks					-16,590.90	-16,590.90	0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
03/21/2025	Payment	1038	INFRAMARK LLC	Check for Vendor V00003			-330.20
03/26/2025	Payment	1039	DUKE ENERGY ACH	Check for Vendor V00010			-1,176.05
03/26/2025	Payment	1041	Harvest Ridge CDD	Check for Vendor V00027			-1,007.63

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303

Statement No. 03_25

Statement Date

03/31/2025

03/26/2025	Payment	1042	STANTEC CONSULTING SERVICES INC	Check for Vendor V00004	-712.50
03/11/2025		JE000131		Valley National Bank	-4,093.54
Total Outstanding Checks					-7,319.92
Outstanding Deposits					
02/07/2025	Payment	BD00008		Deposit No. BD00008	2,026.09
03/11/2025	Payment	BD00010		Deposit No. BD00010	4,093.54
Total Outstanding Deposits					6,119.63

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 7262
Statement No. 03_25

Statement Date 03/31/2025

G/L Account No. 101001 Balance	54,302.25	Statement Balance	55,697.91
		Outstanding Deposits	0.00
Positive Adjustments	0.00	Subtotal	55,697.91
Subtotal	54,302.25	Outstanding Checks	-1,395.66
Negative Adjustments	0.00	Ending Balance	54,302.25
Ending G/L Balance	54,302.25		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
03/11/2025		JE000131		Truist Bank	4,093.54	4,093.54	0.00
Total Deposits					4,093.54	4,093.54	0.00
Checks							
Total Checks							0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
10/11/2024	Payment	DD003	DUKE ENERGY ACH	Payment of Invoice 000239			-75.23
10/11/2024	Payment	DD004	DUKE ENERGY ACH	Payment of Invoice 000240			-75.23
10/11/2024	Payment	DD005	DUKE ENERGY ACH	Payment of Invoice 000250			-17.27
10/11/2024	Payment	DD006	DUKE ENERGY ACH	Payment of Invoice 000252			-17.27
10/11/2024	Payment	DD007	DUKE ENERGY ACH	Payment of Invoice 000251			-1,210.66
Total Outstanding Checks							-1,395.66
Outstanding Deposits							
Total Outstanding Deposits							