

Harvest Ridge Community Development District

Financial Statements
(Unaudited)

Period Ending
February 28, 2025

Prepared by:

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HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of February 28, 2025

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash - Operating Account	\$ 48,998	\$ -	\$ -	\$ 48,998
Cash In Bank	283,433	-	-	283,433
Due From Other Funds	-	1,008	-	1,008
Investments:				
Acquisition & Construction Account	-	-	5,854	5,854
Cost of Issuance Fund	-	-	42	42
Reserve Fund	-	75,365	-	75,365
Revenue Fund	-	296,735	-	296,735
Prepaid Items	25,673	-	-	25,673
TOTAL ASSETS	\$ 358,104	\$ 373,108	\$ 5,896	\$ 737,108
<u>LIABILITIES</u>				
Accounts Payable	\$ 168	\$ -	\$ -	\$ 168
Due To Other Funds	1,008	-	-	1,008
TOTAL LIABILITIES	1,176	-	-	1,176
<u>FUND BALANCES</u>				
Nonspendable:				
Prepaid Items	25,673	-	-	25,673
Restricted for:				
Debt Service	-	373,108	-	373,108
Capital Projects	-	-	5,896	5,896
Unassigned:	331,255	-	-	331,255
TOTAL FUND BALANCES	356,928	373,108	5,896	735,932
TOTAL LIABILITIES & FUND BALANCES	\$ 358,104	\$ 373,108	\$ 5,896	\$ 737,108

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 10,265	\$ 10,265	0.00%
Interest - Tax Collector	-	2,581	2,581	0.00%
Special Assmnts- Tax Collector	-	293,809	293,809	0.00%
Special Assmnts- CDD Collected	297,475	28,107	(269,368)	9.45%
Sales Tax Revenue	-	1,204	1,204	0.00%
TOTAL REVENUES	297,475	335,966	38,491	112.94%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	6,000	-	6,000	0.00%
ProfServ-Info Technology	600	175	425	29.17%
ProfServ-Recording Secretary	2,400	800	1,600	33.33%
Field Services	4,500	-	4,500	0.00%
District Counsel	8,500	758	7,742	8.92%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,699	2,801	37.76%
District Manager	25,000	11,875	13,125	47.50%
Accounting Services	9,000	2,625	6,375	29.17%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	600	117	483	19.50%
Insurance - General Liability	3,200	2,500	700	78.13%
Public Officials Insurance	2,500	2,500	-	100.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	600	600	50.00%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	350	850	29.17%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Loan Expense	100,000	-	100,000	0.00%
Interest Expense	5,000	-	5,000	0.00%
Total Administration	206,725	24,174	182,551	11.69%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Electric Utility Services</u>				
Electricity - Streetlights	40,000	4,284	35,716	10.71%
Utility - Electric	5,000	5,784	(784)	115.68%
Total Electric Utility Services	45,000	10,068	34,932	22.37%
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	7,640	(2,640)	152.80%
Total Water-Sewer Comb Services	5,000	7,640	(2,640)	152.80%
<u>Stormwater Control</u>				
R&M-Stormwater System	8,500	-	8,500	0.00%
Wetland Maintenance	6,500	1,960	4,540	30.15%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	18,500	1,960	16,540	10.59%
<u>Landscape Services</u>				
R&M-Other Landscape	1,000	-	1,000	0.00%
R&M-Monument, Entrance & Wall	1,500	30,530	(29,030)	2035.33%
Landscape - Annuals	2,500	-	2,500	0.00%
Landscape - Mulch	2,500	-	2,500	0.00%
Landscape Maintenance	70,000	28,585	41,415	40.84%
Plant Replacement Program	5,000	-	5,000	0.00%
Irrigation Maintenance	6,000	1,085	4,915	18.08%
Total Landscape Services	88,500	60,200	28,300	68.02%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2025
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Parks and Recreation</u>				
Contracts-Pools	12,000	-	12,000	0.00%
Contracts-HVAC	600	-	600	0.00%
Janitorial Services & Supplies	8,250	1,440	6,810	17.45%
Telephone, Cable & Internet Service	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Miscellaneous Services	1,150	432	718	37.57%
Playground Equipment and Maintenance	500	-	500	0.00%
Total Parks and Recreation	28,750	1,872	26,878	6.51%
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	397,475	105,914	291,561	26.65%
Excess (deficiency) of revenues				
Over (under) expenditures	(100,000)	230,052	330,052	-230.05%
<u>OTHER FINANCING SOURCES (USES)</u>				
Loan/Note Proceeds	100,000	93,737	(6,263)	93.74%
TOTAL FINANCING SOURCES (USES)	100,000	93,737	(6,263)	93.74%
Net change in fund balance	<u>\$ -</u>	<u>\$ 323,789</u>	<u>\$ 323,789</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		33,139		
FUND BALANCE, ENDING		<u>\$ 356,928</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2025
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 1,030	\$ 1,030	0.00%
Special Assmnts- Tax Collector	-	296,713	296,713	0.00%
TOTAL REVENUES	-	297,743	297,743	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	297,743	297,743	0.00%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	75,365	75,365	0.00%
TOTAL FINANCING SOURCES (USES)	-	75,365	75,365	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 373,108</u>	<u>\$ 373,108</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u><u>\$ 373,108</u></u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending February 28, 2025
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,896	\$ 5,896	0.00%
TOTAL REVENUES	-	5,896	5,896	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	12,200	(12,200)	0.00%
District Counsel	-	137,000	(137,000)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	192,700	(192,700)	0.00%
<u>Electric Utility Services</u>				
Utility - Electric	-	1,500	(1,500)	0.00%
Total Electric Utility Services	-	1,500	(1,500)	0.00%
<u>Water Utility Services</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
Total Water Utility Services	-	3,500	(3,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	4,123,011	(4,123,011)	0.00%
Total Construction In Progress	-	4,123,011	(4,123,011)	0.00%
TOTAL EXPENDITURES	-	4,320,711	(4,320,711)	0.00%
Excess (deficiency) of revenues Over (under) expenditures	-	(4,314,815)	(4,314,815)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	4,320,711	4,320,711	0.00%
TOTAL FINANCING SOURCES (USES)	-	4,320,711	4,320,711	0.00%
Net change in fund balance	\$ -	\$ 5,896	\$ 5,896	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 5,896		

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 7262
Statement No. 02-25

Statement Date 02/28/2025

G/L Account No. 101001 Balance	48,998.05	Statement Balance	51,604.37
		Outstanding Deposits	0.00
Positive Adjustments	0.00	Subtotal	51,604.37
Subtotal	48,998.05	Outstanding Checks	-2,606.32
Negative Adjustments	0.00	Ending Balance	48,998.05
Ending G/L Balance	48,998.05		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
02/12/2025		JE000116	Interest - Tax Collector	Intear earned for the month of 01/25	2,026.09	2,026.09	0.00
Total Deposits					2,026.09	2,026.09	0.00
Checks							
							0.00
Total Checks							0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
10/11/2024	Payment	DD002	DUKE ENERGY	Payment of Invoice 000233			-1,210.66
10/11/2024	Payment	DD003	DUKE ENERGY	Payment of Invoice 000239			-75.23
10/11/2024	Payment	DD004	DUKE ENERGY	Payment of Invoice 000240			-75.23
10/11/2024	Payment	DD005	DUKE ENERGY	Payment of Invoice 000250			-17.27
10/11/2024	Payment	DD006	DUKE ENERGY	Payment of Invoice 000252			-17.27
10/11/2024	Payment	DD007	DUKE ENERGY	Payment of Invoice 000251			-1,210.66
Total Outstanding Checks							-2,606.32
Outstanding Deposits							
Total Outstanding Deposits							

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303
Statement No. 02-25

Statement Date 02/28/2025

G/L Account No. 101002 Balance	283,433.28	Statement Balance	292,403.03
		Outstanding Deposits	2,026.09
Positive Adjustments	0.00		
Subtotal	283,433.28	Subtotal	294,429.12
Negative Adjustments	0.00	Outstanding Checks	-10,995.84
Ending G/L Balance	283,433.28	Ending Balance	283,433.28

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
01/10/2025		JE000073	Special Assmnts-Tax Collector	Pasco County /debt svc	555.22	555.22	0.00
02/18/2025	Payment	BD00009	Sales Tax Revenue	Deposit No. BD00009	1,204.18	1,204.18	0.00
02/06/2025		JE000123	Cash in Transit	Credit Memo DP for	1,007.63	1,007.63	0.00
02/26/2025		JE000124	Loan/Note Proceeds	Credit Memo Loan Proceeds	93,737.00	93,737.00	0.00
02/28/2025		JE000125	Interest - Investments	Intear earned for the month of 01/25	219.99	219.99	0.00
Total Deposits					96,724.02	96,724.02	0.00
Checks							
							0.00
01/10/2025		JE000073	Special Assmnts-Tax Collector	Pasco County /debt svc	-555.22	-555.22	0.00
01/13/2025	Payment	1010	HORNER ENVIRONMENTAL PROFESSIONALS, INC	Check for Vendor V00028	-578.13	-578.13	0.00
01/27/2025	Payment	1019	DUKE ENERGY	Check for Vendor V00010	-1,400.25	-1,400.25	0.00
02/04/2025	Payment	1020	PASCO COUNTY UTILITIES	Check for Vendor V00018	-1,526.97	-1,526.97	0.00
02/13/2025	Payment	1021	DUKE ENERGY	Check for Vendor V00010	-386.64	-386.64	0.00
02/13/2025	Payment	1022	INFRAMARK LLC	Check for Vendor V00003	-130.54	-130.54	0.00
02/18/2025	Payment	1023	Harvest Ridge CDD	Check for Vendor V00027	-1,018.03	-1,018.03	0.00
02/20/2025	Payment	1024	CYPRESS CREEK AQUATICS	Check for Vendor V00011	-490.00	-490.00	0.00
02/20/2025	Payment	1026	INFRAMARK LLC	Check for Vendor V00003	-3,848.59	-3,848.59	0.00
Total Checks					-9,934.37	-9,934.37	0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
02/20/2025	Payment	1025	DUKE ENERGY	Check for Vendor V00010			-1,174.46

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303

Statement No. 02-25

Statement Date

02/28/2025

02/20/2025	Payment	1027	SPEAREM ENTERPRISES	Check for Vendor V00008	-8,750.00
02/21/2025	Payment	1028	SPEAREM ENTERPRISES	Check for Vendor V00008	-465.00
02/27/2025	Payment	1029	PASCO COUNTY UTILITIES	Check for Vendor V00018	-141.38
02/27/2025	Payment	1030	SPEAREM ENTERPRISES	Check for Vendor V00008	-465.00
Total Outstanding Checks					-10,995.84

Outstanding Deposits

02/07/2025	Payment	BD00008		Deposit No. BD00008	2,026.09
Total Outstanding Deposits					2,026.09