

Harvest Ridge Community Development District

Financial Statements
(Unaudited)

Period Ending
December 31, 2024

Prepared by:

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HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<u>ASSETS</u>				
Cash - Operating Account	\$ 444,411	\$ -	\$ -	\$ 444,411
Cash In Bank	150,000	-	-	150,000
Cash in Transit	-	294,687	-	294,687
Due From Other Funds	-	294,687	-	294,687
Investments:				
Acquisition & Construction Account	-	-	5,815	5,815
Cost of Issuance Fund	-	-	42	42
Reserve Fund	-	75,365	-	75,365
Revenue Fund	-	212	-	212
Prepaid Items	25,673	-	-	25,673
TOTAL ASSETS	\$ 620,084	\$ 664,951	\$ 5,857	\$ 1,290,892
<u>LIABILITIES</u>				
Accounts Payable	\$ 26,524	\$ 294,687	\$ -	\$ 321,211
Accounts Payable - Other	8,830	-	-	8,830
Due To Other Funds	294,687	-	-	294,687
TOTAL LIABILITIES	330,041	294,687	-	624,728

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT

Balance Sheet

As of December 31, 2024

(In Whole Numbers)

<u>ACCOUNT DESCRIPTION</u>	<u>GENERAL FUND</u>	<u>DEBT SERVICE FUND</u>	<u>CAPITAL PROJECTS FUND</u>	<u>TOTAL</u>
<u>FUND BALANCES</u>				
Nonspendable:				
Prepaid Items	25,673	-	-	25,673
Restricted for:				
Debt Service	-	370,264	-	370,264
Capital Projects	-	-	5,857	5,857
Unassigned:	264,370	-	-	264,370
TOTAL FUND BALANCES	290,043	370,264	5,857	666,164
TOTAL LIABILITIES & FUND BALANCES	\$ 620,084	\$ 664,951	\$ 5,857	\$ 1,290,892

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Special Assmnts- Tax Collector	-	291,803	291,803	0.00%
Special Assmnts- CDD Collected	297,475	28,107	(269,368)	9.45%
TOTAL REVENUES	297,475	319,910	22,435	107.54%
<u>EXPENDITURES</u>				
<u>Administration</u>				
Supervisor Fees	6,000	-	6,000	0.00%
ProfServ-Info Technology	600	150	450	25.00%
ProfServ-Recording Secretary	2,400	700	1,700	29.17%
Field Services	4,500	-	4,500	0.00%
District Counsel	8,500	150	8,350	1.76%
District Engineer	9,500	-	9,500	0.00%
Administrative Services	4,500	1,261	3,239	28.02%
District Manager	25,000	7,000	18,000	28.00%
Accounting Services	9,000	2,250	6,750	25.00%
Website Compliance	1,800	-	1,800	0.00%
Postage, Phone, Faxes, Copies	500	-	500	0.00%
Rentals & Leases	600	100	500	16.67%
Insurance - General Liability	3,200	2,500	700	78.13%
Public Officials Insurance	2,500	2,500	-	100.00%
Insurance -Property & Casualty	12,500	-	12,500	0.00%
Legal Advertising	3,500	-	3,500	0.00%
Bank Fees	200	-	200	0.00%
Financial & Revenue Collections	1,200	500	700	41.67%
Meeting Expense	4,000	-	4,000	0.00%
Website Administration	1,200	300	900	25.00%
Miscellaneous Expenses	250	-	250	0.00%
Office Supplies	100	-	100	0.00%
Dues, Licenses, Subscriptions	175	175	-	100.00%
Loan Expense	100,000	-	100,000	0.00%
Interest Expense	5,000	-	5,000	0.00%
Total Administration	206,725	17,586	189,139	8.51%
<u>Electric Utility Services</u>				
Electricity - Streetlights	40,000	3,098	36,902	7.75%
Utility - Electric	5,000	3,852	1,148	77.04%
Total Electric Utility Services	45,000	6,950	38,050	15.44%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Garbage/Solid Waste Services</u>				
Garbage - Recreation Facility	1,500	-	1,500	0.00%
Total Garbage/Solid Waste Services	1,500	-	1,500	0.00%
<u>Water-Sewer Comb Services</u>				
Utility - Water	5,000	7,012	(2,012)	140.24%
Total Water-Sewer Comb Services	5,000	7,012	(2,012)	140.24%
<u>Stormwater Control</u>				
R&M-Stormwater System	8,500	-	8,500	0.00%
Wetland Maintenance	6,500	1,470	5,030	22.62%
Annual Stormwater Report	3,500	-	3,500	0.00%
Total Stormwater Control	18,500	1,470	17,030	7.95%
<u>Landscape Services</u>				
R&M-Other Landscape	1,000	-	1,000	0.00%
R&M-Monument, Entrance & Wall	1,500	21,780	(20,280)	1452.00%
Landscape - Annuals	2,500	-	2,500	0.00%
Landscape - Mulch	2,500	-	2,500	0.00%
Landscape Maintenance	70,000	7,268	62,732	10.38%
Plant Replacement Program	5,000	-	5,000	0.00%
Irrigation Maintenance	6,000	-	6,000	0.00%
Total Landscape Services	88,500	29,048	59,452	32.82%
<u>Road and Street Facilities</u>				
R&M-Drainage	1,000	-	1,000	0.00%
Total Road and Street Facilities	1,000	-	1,000	0.00%
<u>Parks and Recreation</u>				
Contracts-Pools	12,000	-	12,000	0.00%
Contracts-HVAC	600	-	600	0.00%
Janitorial Services & Supplies	8,250	510	7,740	6.18%
Telephone, Cable & Internet Service	750	-	750	0.00%
R&M-Facility	5,000	-	5,000	0.00%
R&M-Pools	500	-	500	0.00%
Miscellaneous Services	1,150	432	718	37.57%
Playground Equipment and Maintenance	500	-	500	0.00%
Total Parks and Recreation	28,750	942	27,808	3.28%

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
General Fund (001)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>Contingency</u>				
Misc-Contingency	2,500	-	2,500	0.00%
Total Contingency	2,500	-	2,500	0.00%
TOTAL EXPENDITURES	397,475	63,008	334,467	15.85%
Excess (deficiency) of revenues Over (under) expenditures	(100,000)	256,902	356,902	-256.90%
<u>OTHER FINANCING SOURCES (USES)</u>				
Loan/Note Proceeds	100,000	-	(100,000)	0.00%
TOTAL FINANCING SOURCES (USES)	100,000	-	(100,000)	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 256,902</u>	<u>\$ 256,902</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		33,141		
FUND BALANCE, ENDING		<u>\$ 290,043</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
Debt Service Fund (201)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
REVENUES				
Interest - Investments	\$ -	\$ 212	\$ 212	0.00%
Special Assmnts- Tax Collector	-	294,687	294,687	0.00%
TOTAL REVENUES	-	294,899	294,899	0.00%
EXPENDITURES				
TOTAL EXPENDITURES	-	-	-	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	294,899	294,899	0.00%
OTHER FINANCING SOURCES (USES)				
Interfund Transfer - In	-	75,365	75,365	0.00%
TOTAL FINANCING SOURCES (USES)	-	75,365	75,365	0.00%
Net change in fund balance	<u>\$ -</u>	<u>\$ 370,264</u>	<u>\$ 370,264</u>	<u>0.00%</u>
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		<u>\$ 370,264</u>		

HARVEST RIDGE COMMUNITY DEVELOPMENT DISTRICT
Statement of Revenues, Expenditures and Changes in Fund Balances
For the Period Ending December 31, 2024
Capital Projects Fund (301)
(In Whole Numbers)

ACCOUNT DESCRIPTION	ANNUAL ADOPTED BUDGET	YEAR TO DATE ACTUAL	VARIANCE (\$) FAV(UNFAV)	YTD ACTUAL AS A % OF ADOPTED BUD
<u>REVENUES</u>				
Interest - Investments	\$ -	\$ 5,857	\$ 5,857	0.00%
TOTAL REVENUES	-	5,857	5,857	0.00%
<u>EXPENDITURES</u>				
<u>Administration</u>				
ProfServ-Trustee Fees	-	12,200	(12,200)	0.00%
District Counsel	-	137,000	(137,000)	0.00%
District Engineer	-	5,000	(5,000)	0.00%
District Manager	-	38,500	(38,500)	0.00%
Total Administration	-	192,700	(192,700)	0.00%
<u>Electric Utility Services</u>				
Utility - Electric	-	1,500	(1,500)	0.00%
Total Electric Utility Services	-	1,500	(1,500)	0.00%
<u>Water Utility Services</u>				
ProfServ-Info Technology	-	3,500	(3,500)	0.00%
Total Water Utility Services	-	3,500	(3,500)	0.00%
<u>Construction In Progress</u>				
Construction in Progress	-	4,123,011	(4,123,011)	0.00%
Total Construction In Progress	-	4,123,011	(4,123,011)	0.00%
TOTAL EXPENDITURES	-	4,320,711	(4,320,711)	0.00%
Excess (deficiency) of revenues				
Over (under) expenditures	-	(4,314,854)	(4,314,854)	0.00%
<u>OTHER FINANCING SOURCES (USES)</u>				
Interfund Transfer - In	-	4,320,711	4,320,711	0.00%
TOTAL FINANCING SOURCES (USES)	-	4,320,711	4,320,711	0.00%
Net change in fund balance	\$ -	\$ 5,857	\$ 5,857	0.00%
FUND BALANCE, BEGINNING (OCT 1, 2024)		-		
FUND BALANCE, ENDING		\$ 5,857		

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 7262
Statement No. 12-24

Statement Date 12/31/2024

G/L Account No. 101001 Balance	444,411.33	Statement Balance	447,017.65
		Outstanding Deposits	0.00
Positive Adjustments	0.00	Subtotal	447,017.65
Subtotal	444,411.33	Outstanding Checks	-2,606.32
Negative Adjustments	0.00	Ending Balance	444,411.33
Ending G/L Balance	444,411.33		

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
							0.00
12/09/2024		JE000066	Special Assmnts-Tax Collector	Tax Revenue/Debt Service	395,955.43	395,955.43	0.00
12/16/2024		JE000071	Special Assmnts-Tax Collector	Tax Revenue/Debt Service	163,244.94	163,244.94	0.00
Total Deposits					559,200.37	559,200.37	0.00
Checks							
							0.00
12/30/2024		JE000072		Initial Funding Transfer	-150,000.00	-150,000.00	0.00
12/10/2024	Payment	DD011	DUKE ENERGY	Payment of Invoice 000277	-3,097.52	-3,097.52	0.00
12/11/2024	Payment	DD012	PASCO COUNTY UTILITIES	Payment of Invoice 000268	-1,628.24	-1,628.24	0.00
12/11/2024		JE000095	Utility - Water	Service fees for Dec month	-1.85	-1.85	0.00
Total Checks					-154,727.61	-154,727.61	0.00
Adjustments							
Total Adjustments							
Outstanding Checks							
10/11/2024	Payment	DD002	DUKE ENERGY	Payment of Invoice 000233			-1,210.66
10/11/2024	Payment	DD003	DUKE ENERGY	Payment of Invoice 000239			-75.23
10/11/2024	Payment	DD004	DUKE ENERGY	Payment of Invoice 000240			-75.23
10/11/2024	Payment	DD005	DUKE ENERGY	Payment of Invoice 000250			-17.27
10/11/2024	Payment	DD006	DUKE ENERGY	Payment of Invoice 000252			-17.27
10/11/2024	Payment	DD007	DUKE ENERGY	Payment of Invoice 000251			-1,210.66
Total Outstanding Checks							-2,606.32
Outstanding Deposits							
Total Outstanding Deposits							

Bank Account Statement

Harvest Ridge CDD

Bank Account No. 1303

Statement No. 12-24

Statement Date 12/31/24

G/L Account No. 101002 Balance at 12/31/24	150,000.00	Statement Balance	150,000.00
Positive Adjustments	0.00	Outstanding Deposits	0.00
Subtotal	150,000.00	Subtotal	150,000.00
Negative Adjustments	0.00	Outstanding Checks	0.00
Ending G/L Balance	150,000.00	Ending Balance	150,000.00

Posting Date	Document Type	Document No.	Vendor	Description	Amount	Cleared Amount	Difference
Deposits							
12/30/2024		JE000072		Initial Funding Transfer	150,000.00	150,000.00	0.00
Total Deposits					150,000.00	150,000.00	0.00